

## LEGACY PLANNING COMMITTEE REPORT

A new Legacy Planning Committee has been formed and has been meeting to develop a plan to secure a strong financial future for Congregation Shir Shalom. Legacy gifts can enable CSS to achieve long-term financial stability and sustainability. Contributions by will, trust, naming CSS on a retirement or life insurance beneficiary form as well as more sophisticated estate planning techniques, all represent forms of legacy giving. Several CSS members and the Legacy Planning Committee have already taken such action.

At the recommendation of the Legacy Planning Committee, the Board has adopted a spending and investment policy to assure legacy gifts (and certain major gifts during lifetime) will be appropriately managed to achieve our long term goals and objectives. CSS is working with the professionals at Community Foundation Sonoma County in the establishment of a fund exclusively for this purpose.

The Committee is planning ways to educate the Congregation on the importance of legacy giving, assist congregants on how best to make their legacy gift and recognize those who have made legacy gift commitments. This is not a one time effort. In order to assure there remains "A Center for Jewish Life in Sonoma Valley", the Board and Committee understand a continuing effort is required to increase awareness of and grow this fund

Our immediate goal, before the CSS Annual Meeting in June, is to identify and recognize ten or more individuals or families who have committed to make a legacy gift. Those making such commitment will become charter members of the CSS Legacy Circle.

For additional information on legacy giving and its importance to the future of the Congregation, please contact any of the Committee members: Jan Chernoff, Michele Samson, Lew Perlson, Alexandra Allen and Linda Goldman.

2/14/22